

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

MARILYN CLARK, Derivatively on Behalf of
AMBAC FINANCIAL GROUP, INC.,

Plaintiff,

V.

MICHAEL A. CALLEN, JOHN W. UHLEIN, III,
KEVIN J. DOYLE, GREGG L. BIENSTOCK,
THOMAS J. GANDOLFO, ROBERT G.
SHOBACK, DOUGLAS C. RENFIELD-MILLER,
DAVID W. WALLIS, WILLIAM T. MCKINNON,
SEAN T. LEONARD, JILL M. CONSIDINE,
LAURA S. UNGER, THOMAS C. THEOBALD,
HENRY D. G. WALLACE, PHILIP DUFF,
PHILIP B. LASSITER, ROBERT J. GENADER,
KATHLEEN A. MCDONOUGH and W. GRANT
GREGORY,

Defendants,

- and -

AMBAC FINANCIAL GROUP, INC., a Delaware corporation,

Nominal Defendant.

**STATEMENT PURSUANT TO
FEDERAL RULE OF CIVIL PROCEDURE 7.1**

Pursuant to Fed. R. Civ. P. 7.1, Ambac Financial Group, Inc. discloses that it does not have a parent corporation and that no publicly held corporation owns more than 10% of its stock.

Dated: New York, New York
March 10, 2008

Respectfully submitted,

WACHTELL, LIPTON, ROSEN & KATZ

/s/ Peter C. Hein

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